



ÚDARÁS RIALÁLA SEIRBHÍSÍ MAOINE
PROPERTY SERVICES REGULATORY AUTHORITY

Press Release

Successful Unlicensed Prosecution by the Property Services Regulatory Authority

Oriel Property Management Limited, The Coach House, 17A Francis Street, Dundalk, Co. Louth

On Thursday 2 July 2020, Oriel Property Management Limited was convicted at Dundalk District Court of a breach of Section 28 of the Property Services (Regulation) Act 2011, following a prosecution by the Property Services Regulatory Authority (PSRA) for providing property services without a licence.

Oriel Property Management Limited was convicted of providing property management services between 10 May 2019 and 30 September 2019 at a time when the company was not licenced by the PSRA. Mr Alan Grehan of Oriel Property Management Limited did not dispute the facts of the case and pleaded guilty on behalf of the company to one charge, with two additional charges being taken into consideration. Judge Miriam Walsh fined Oriel Property Management Limited €2,500 which is to be paid within 5 months and noted that the Authority's costs amounting to €3,382.50 were agreed between both parties to be paid by Oriel Property Management within 6 weeks.

The company has since become licensed by the PSRA to provide property services.

The PSRA's Chief Executive, Ms Maeve Hogan, speaking following the court case said, "The PSRA has zero tolerance for property services providers operating without a licence. All property services providers – auctioneers, estate agents, letting and management agents - are required to hold a licence issued by the PSRA. A list of all licensed property services providers is available on the PSRA's website www.psr.ie and members of the public should refer to this list prior to engaging the services of a property services provider. Engaging an unlicensed property services provider deprives the client of the important consumer protections provided in the 2011 Act such as a comprehensive complaints mechanism and a Compensation Fund to reimburse clients who incur losses resulting from any dishonest actions of a licensed property services provider.

Any member of the public who has concerns about a property services provider operating without a licence should contact the PSRA at info@psr.ie"